



VISUAL INTERNATIONAL HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2006/030975/06)
("Visual" or "the Company")
ISIN Code: ZAE000187407 Share code: VIS

SECTION 122 NOTICE: ACQUISITION OF SHARES

In accordance with Section 3.83(b) of the JSE Listings Requirements, Visual hereby confirms that it has received a notice in terms of Section 122 of the Companies Act, No. 71 of 2008 ("**Companies Act**").

Milost Global Africa Inc. ("**Milost**") has informed Visual that it has acquired a beneficial interest in the Company, such that the total beneficial interest in the securities held by Milost is now 11.05% of the total issued ordinary share capital of the Company.

As required in terms of Section 122 (3)(a) of the Companies Act, Visual will file the required notice with the Takeover Regulation Panel.

Cape Town
13 April 2018

Designated Advisor
Arbor Capital Sponsors Proprietary Limited

