

Sanlam Limited  
(Incorporated in the Republic of South Africa)  
Registration number 1959/001562/06  
JSE share code: SLM  
NSX share code: SLA  
ISIN number: ZAE000070660  
("Sanlam" or "Group")

## **CHANGES TO THE SANLAM BOARD**

Notification is hereby given in accordance with paragraph 3.59(b) of the JSE Limited Listings Requirements that Mr Mohammed Valli Moosa will be retiring from the boards of directors of Sanlam ("Board") and Sanlam Life Insurance Limited with effect from 06 June 2018, after the conclusion of the Annual General Meeting. The Board wishes to thank Mr Moosa for his contribution to the Group since his appointment to the Board in 2004.

Commenting on Mr Moosa's retirement, the Chair of the board of directors of Sanlam and Sanlam Life Insurance Limited, Dr Van Zyl said: "The Board and I appreciate the passion and diligence with which Valli has served the Group, contributing to its growth and transformation in the 14 years that he has been on the Board especially the contribution he made as Chair of the Social, Ethics and Sustainability Committee. We bid him well in all his future endeavours".

Bellville  
6 April 2018

Sponsor  
Deutsche Securities (SA) (Proprietary) Limited