

SASFIN HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1987/002097/06)

Ordinary share code: SFN ISIN: ZAE000006565

Preference share code: SFNP ISIN: ZAE000060273

("Sasfin")

UPDATE ANNOUNCEMENT REGARDING THE ACQUISITION OF ABSA TECHNOLOGY FINANCE SOLUTIONS PROPRIETARY LIMITED'S ("ATFS") LOAN BOOK

Sasfin shareholders ("**Shareholders**") are referred to the circular dated 13 December 2017 ("**Circular**") regarding the acquisition by Sasfin or its nominee of the entire loan book of ATFS, its staff, information technology systems related to the management of the loan book and other ancillary assets ("**Acquisition**").

Shareholders are advised that the Acquisition has become unconditional and was implemented this week in accordance with its terms.

Johannesburg

6 April 2018

Sponsor

Sasfin Capital (a member of the Sasfin group)

Independent Sponsor

Deloitte & Touche Sponsor Services Proprietary Limited