Afrimat Limited

Incorporated in the Republic of South Africa

(Registration number: 2006/022534/06) Share code: AFT ISIN: ZAE000086302

("Afrimat" or "the Company")

DISCLOSURE OF ACQUISITION OF SECURITIES

In accordance with section 122(3)(b) of the Companies Act No. 71 of 2008 as amended ("the Act") and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that the Company has received formal notification in the prescribed form that Old Mutual plc has acquired an interest in the securities of the Company such that the total interest in the securities of the Company held by Old Mutual plc has increased from 4.99% to 5.00% of the total issued securities of that class in the share capital of the Company.

Cape Town

04 April 2018

Sponsor: Bridge Capital Advisors Proprietary Limited