

Basil Read Holdings Limited
(Incorporated in the Republic of South Africa)
Registration Number 1984/007758/06
Share Code: BSR ISIN: ZAE000029781
("Basil Read" or "the Company")

CHANGES TO THE BOARD OF DIRECTORS

APPOINTMENT OF BOARD MEMBER

In terms of paragraph 3.59 of the Listing Requirements of the JSE Limited, Basil Read is pleased to announce the appointment of Hlonela Nelisa Lupuwana-Pemba as a Non-Executive Director to the Board of Directors with immediate effect.

Ms Lupuwana-Pemba qualifications include a Bachelor of Social Sciences (BSoc.Sc) from the University of Cape Town, Associate in Management (AIM) from UCT Graduate School of Business and a Masters in Business Administration from the University Of Pretoria Graduate School Of Management.

Ms Lupuwana-Pemba brings with her 17 years of management experience coupled with leadership skills; having worked at institutions such as First National Bank, Deloitte, the DTI, SEDA. She is currently the Managing Director & Head of Anglo American Zimele ("Anglo Zimele"), a R2 billion Equity and Debt Fund aimed at SME and BBBEE development specifically in the mine operating and labour sending areas of Anglo American.

Ms Lupuwana-Pemba served on various boards including Thebe Investment Holdings, National Productivity Institute, South African Micro Finance Apex Fund (SAMAF) and Intersite She currently serves as director and Chairman of Small Enterprise Finance Agency (SEFA).

The Board of Directors welcomes Ms Lupuwana-Pemba in her new role.

Johannesburg
16 March 2018

Company Secretary
Andiswa T Ndoni

JSE Sponsor
Grindrod Bank Limited