

FirstRand Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1966/010753/06)  
JSE ordinary share code: FSR  
Ordinary share ISIN: ZAE000066304  
JSE B preference share code: FSRP  
B preference share ISIN: ZAE000060141  
NSX ordinary share code: FST

FirstRand Bank Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1929/001225/06)  
JSE company code interest rate issuer: FRII  
JSE company code debt issuer: FRD  
JSE company code ETF issuer: FRLE

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THE RELEVANT LAWS OF THAT JURISDICTION

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION

FOR IMMEDIATE RELEASE

RECOMMENDED CASH OFFER for Aldermore Group PLC by FirstRand International  
Limited, a wholly-owned subsidiary of FirstRand Limited

COMPLETION OF ACQUISITION BY FIRSTRAND INTERNATIONAL LIMITED  
Aldermore Group PLC ("Aldermore" or the "Company") and FirstRand  
International Limited ("FirstRand Offeror"), a wholly-owned subsidiary of  
FirstRand Limited, are pleased to announce that the Scheme has now become  
effective and the entire issued ordinary share capital of Aldermore is  
owned by FirstRand Offeror.

Admission to trading of Aldermore Shares on the London Stock Exchange's  
main market for listed securities and the listing of Aldermore Shares on  
the premium listing segment of the Official List of the UK Listing  
Authority will be cancelled with effect from 8:00 am on 15 March 2018.

Aldermore Shareholders on the register at the Scheme Record Time, being  
6.00p.m. on 13 March 2018, will receive 313 pence in cash for each Scheme  
Share. The consideration due to Scheme Shareholders will be sent by 28  
March 2018.

Defined terms used but not defined in this announcement have the meanings  
set out in the Scheme Document dated 13 November 2017.

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Anthony Silverman

*Publication on website*

*A copy of this announcement will be made available subject to certain restrictions relating to persons resident in restricted jurisdictions on Aldermore's and FirstRand Limited's websites (<http://www.investors.aldermore.co.uk> and <http://www.firstrand.za/InvestorCentre>, respectively) by no later than 12 noon (London time) on 15 March 2018. For the avoidance of doubt, the contents of those websites are not incorporated and do not form part of this announcement.*

14 March 2018

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)