

FirstRand Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1966/010753/06)  
JSE ordinary share code: FSR  
Ordinary share ISIN: ZAE000066304  
JSE B preference share code: FSRP  
B preference share ISIN: ZAE000060141  
NSX ordinary share code: FST

FirstRand Bank Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1929/001225/06)  
JSE company code interest rate issuer: FRII  
JSE company code debt issuer: FRD  
JSE company code ETF issuer: FRLE

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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION

RECOMMENDED CASH OFFER for Aldermore Group PLC by FirstRand International Limited, a wholly-owned subsidiary of FirstRand Limited

SCHEME SANCTIONED BY COURT

FirstRand Limited ("FirstRand") is pleased to announce that the Court has today sanctioned the Scheme by which the recommended cash offer for Aldermore PLC by FirstRand International Limited ("FirstRand Offeror"), a wholly-owned subsidiary of FirstRand Limited, is being implemented.

The Scheme will become effective upon the Court order being delivered to the Registrar of Companies, which is expected to take place on 14 March 2018.

Trading in Aldermore Shares on the London Stock Exchange's main market for listed securities and the listing of Aldermore Shares on the Official List of the UK Listing Authority will be suspended with effect from 7:30 a.m. on 14 March 2018 and the listing of Aldermore Shares will be cancelled with effect from 8:00 a.m. on 15 March 2018.

Defined terms used but not defined in this announcement have the meanings set out in the Scheme Document dated 13 November 2017.

Enquiries:

FirstRand Ltd Tel: +27 (0) 11 282  
1341

Sam Moss, Head of Investor Relations

Credit Suisse, financial advisor to FirstRand Offeror and FirstRand Ltd Tel: +44 (0) 20 7888  
8888

George Maddison / William Nourse / Joe Hannon  
/ Gaurav Parkash

Rand Merchant Bank financial advisor to FirstRand Offeror and FirstRand Ltd Tel: +27 (0) 11 282  
8000

Leon von Moltke / Dinesh Fakir

Teneo Blue Rubicon, public relations adviser to FirstRand Offeror and FirstRand Ltd Tel: +44 (0)20 7420  
3195

Anthony Silverman

#### IMPORTANT NOTICES

Disclosure requirements of the Takeover Code (the "Code")

Under Rule 8.3(a) of the Code, any person who is interested in 1% or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in which any securities exchange offeror is first identified. An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 pm (London time) on the 10th business day following the commencement of the offer period and, if appropriate, by no later than 3.30 pm (London time) on the 10th business day following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Code, any person who is, or becomes, interested in 1% or more of any class of relevant securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror, save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 pm (London time) on the business day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Takeover Panel's website at <http://www.thetakeoverpanel.org.uk>, including details of the number of relevant securities in issue, when the offer period commenced and when any offeror was first identified. If you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure, you should contact the Takeover Panel's Market Surveillance Unit on +44 (0)20 7638 0129.

#### Publication on Website

A copy of this announcement will be made available subject to certain restrictions relating to persons resident in restricted jurisdictions on Aldermore's and FirstRand Limited's websites (<http://www.investors.aldermore.co.uk> and <http://www.firstrand.za/InvestorCentre> respectively) by no later than 12 noon (London time) on 13 March 2018. For the avoidance of doubt, the contents of those websites are not incorporated and do not form part of this announcement.

12 March 2018

Merchant Bank and Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)