

TOWER PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2012/066457/06)

JSE share code: TWR ISIN: ZAE000179040

(Approved as a REIT by the JSE)

("the company")

**DEALINGS IN SECURITIES BY A DIRECTOR AND AN ASSOCIATE OF A DIRECTOR OF THE COMPANY**

Shareholders are advised of the following information relating to the dealings in securities by a director and an associate of a director of the company:

Name of director:	Marc Edwards
Transaction date:	5 March 2018
Class of securities:	Ordinary shares
Number of securities:	7 044
Price per security:	R7.35
Total value of transaction:	R51 773.40
Nature of transaction:	On-market purchase
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes
Name of director:	Marc Edwards
Transaction date:	5 March 2018
Class of securities:	Ordinary shares
Number of securities:	1 874
Price per security:	R7.34
Total value of transaction:	R13 755.16
Nature of transaction:	On-market purchase
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes
Name of associate:	Hulk Investments (Pty) Ltd (" Hulk Investments ")
Name of director and relationship to director:	Marc Edwards, who is a director and owns 100% interest in Hulk Investments
Transaction date:	5 March 2018
Class of securities:	Ordinary shares
Number of securities:	4 956
Price per security:	R7.35
Total value:	R36 426.60
Nature of transaction:	On-market purchase
Nature and extent of director's interest:	Indirect beneficial
Clearance to deal received:	Yes
Name of associate:	Hulk Investments
Name of director and relationship to director:	Marc Edwards, who is a director and owns 100% interest in Hulk Investments
Transaction date:	5 March 2018
Class of securities:	Ordinary shares
Number of securities:	3 280
Price per security:	R7.40
Total value:	R24 272.00
Nature of transaction:	On-market purchase
Nature and extent of director's interest:	Indirect beneficial
Clearance to deal received:	Yes

Name of associate:	Hulk Investments
Name of director and relationship to director:	Marc Edwards, who is a director and owns 100% interest in Hulk Investments
Transaction date:	5 March 2018
Class of securities:	Ordinary shares
Number of securities:	17 500
Price per security:	R7.40
Total value:	R129 500.00
Nature of transaction:	On-market purchase
Nature and extent of director's interest:	Indirect beneficial
Clearance to deal received:	Yes

Name of associate:	Hulk Investments
Name of director and relationship to director:	Marc Edwards, who is a director and owns 100% interest in Hulk Investments
Transaction date:	5 March 2018
Class of securities:	Ordinary shares
Number of securities:	12 844
Price per security:	R7.40
Total value:	R95 045.60
Nature of transaction:	On-market purchase
Nature and extent of director's interest:	Indirect beneficial
Clearance to deal received:	Yes

Name of associate:	Hulk Investments
Name of director and relationship to director:	Marc Edwards, who is a director and owns 100% interest in Hulk Investments
Transaction date:	5 March 2018
Class of securities:	Ordinary shares
Number of securities:	17 500
Price per security:	R7.35
Total value:	R128 625.00
Nature of transaction:	On-market purchase
Nature and extent of director's interest:	Indirect beneficial
Clearance to deal received:	Yes

5 March 2018

Sponsor

JAVACAPITAL