

Afrimat Limited
(Incorporated in the Republic of South Africa)
(Registration number 2006/022534/06)
Code: AFT ISIN: ZAE 000086302
("Afrimat" or "the Company")

CLOSED PERIOD SHARE REPURCHASE PROGRAMME

Shareholders are hereby advised that Afrimat has, via its subsidiary company, granted a mandate for the repurchase of its ordinary shares during its closed period. This period commences on 1 March 2018 and terminates on or about 24 May 2018 when the company is scheduled to publish its final results.

The mandate has been entered into with a single agent who has full discretion in executing the Repurchase Programme. A maximum of 1 000 000 Afrimat shares in terms of an authority granted at the annual general meeting of shareholders held on Wednesday, 2 August 2017, may be purchased. Any repurchase of shares may not be executed at a price higher than 10% above the weighted average trading price for Afrimat ordinary shares for the five business days immediately preceding the date on which any such repurchase is affected.

Cape Town
28 February 2018
Sponsor: Bridge Capital Advisors Proprietary Limited