

Basil Read Holdings Limited
(Incorporated in the Republic of South Africa)
Registration Number 1984/007758/06
Share Code: BSR ISIN: ZAE000029781
("Basil Read" or "the Company")

CHANGES TO THE BOARD OF DIRECTORS

APPOINTMENT OF BOARD MEMBER

In terms of paragraph 3.59 of the Listing Requirements of the JSE Limited, Basil Read is pleased to announce the appointment of Bernard Swanepoel as Non- Executive Director to the Board of Directors with immediate effect.

Mr Swanepoel, BSc (Mining Engineer) and BCom(Hons), brings with him extensive mining and commercial experience. He currently serves as director of Sanlam, African Rainbow Minerals (ARM), Impala Platinum, Zimplats, Alphamin and eXtract Limited.

He owns and chairs the Joburg Indaba as well as the Junior Indaba, two very successful and influential mining conferences. He was the 2017 President of the Small Business Institute (previously the AHI) and currently is Chairman of the board of the SBI.

APPOITNEMNT OF FINANCE DIRECTOR

Following the appointment of Pieter van Buuren as the Chief Financial Officer of the Company with effect from 1 January 2018 and in compliance with section 3.59 of the Listing Requirements of JSE Limited, the Board of Directors of Basil Read ("the Board") is pleased to now confirm the appointment of Pieter van Buuren to the Board of Directors, as the Finance Director with immediate effect.

The Board of Directors welcomes them in their new roles.

Johannesburg
23 February 2018

Company Secretary
Andiswa T Ndoni

JSE Sponsor
Grindrod Bank Limited