

**NETCARE LIMITED**  
**("Netcare")**  
**(Registration No. 1996/008242/06)**  
**Code: NTC**  
**ISIN: ZAE000011953**  
**JSE Preference share code: NTCP**  
**ISIN: ZAE000081121**

## **SENS – DEALINGS IN SECURITIES BY DIRECTORS AND COMPANY SECRETARY OF NETCARE LIMITED AND DIRECTORS OF MAJOR SUBSIDIARIES**

In terms of paragraph 3.63 – 3.65 of the Listings Requirements of the JSE Limited ("JSE Listings Requirements"), the following transactions are hereby disclosed. The required prior clearance for these trades has been obtained.

DIRECTOR	RH FRIEDLAND
COMPANY	NETCARE LIMITED
DATE OF TRANSACTION	31 JANUARY 2018
NUMBER OF SHARES	49825
CLASS OF SECURITY	ORDINARY SHARES
NATURE OF TRANSACTION	SALE OF SHARES (OPEN MARKET)
AVERAGE PRICE PER SHARE	R25.9925
LOWEST PRICE PER SHARE	R25.92
HIGHEST PRICE PER SHARE	R26.02
VALUE OF TRANSACTION	R1,295,076.31
NATURE OF INTEREST	DIRECT & BENEFICIAL

DIRECTOR	RH FRIEDLAND
COMPANY	NETCARE LIMITED
DATE OF TRANSACTION	31 JANUARY 2018
NUMBER OF SHARES	109 265
CLASS OF SECURITY	ORDINARY SHARES
NATURE OF TRANSACTION	ACCEPTANCE OF SHARES BY THE PARTICIPANT IN TERMS OF THE FORFEITABLE SHARE SCHEME
STRIKE PRICE PER SHARE	1773.372c
VESTING PRICE PER SHARE	R25.9925
VALUE OF TRANSACTION	R1,937,674.91
NATURE OF INTEREST	DIRECT & BENEFICIAL

DIRECTOR	KN GIBSON
COMPANY	NETCARE LIMITED
DATE OF TRANSACTION	31 JANUARY 2018
NUMBER OF SHARES	19449
CLASS OF SECURITY	ORDINARY SHARES
NATURE OF TRANSACTION	SALE OF SHARES (OPEN MARKET)
AVERAGE PRICE PER SHARE	R25.9925
LOWEST PRICE PER SHARE	R25.92
HIGHEST PRICE PER SHARE	R26.02
VALUE OF TRANSACTION	R505,528.13
NATURE OF INTEREST	DIRECT & BENEFICIAL

DIRECTOR	KN GIBSON
COMPANY	NETCARE LIMITED
DATE OF TRANSACTION	31 JANUARY 2018
NUMBER OF SHARES	42 651
CLASS OF SECURITY	ORDINARY SHARES
NATURE OF TRANSACTION	ACCEPTANCE OF SHARES BY THE

	PARTICIPANT IN TERMS OF THE FORFEITABLE SHARE SCHEME
STRIKE PRICE PER SHARE	1773.372c
VESTING PRICE PER SHARE	R25.9925
VALUE OF TRANSACTION	R756,360.89
NATURE OF INTEREST	DIRECT & BENEFICIAL

COMPANY SECRETARY	L BAGWANDEEN
COMPANY	NETCARE LIMITED
DATE OF TRANSACTION	31 JANUARY 2018
NUMBER OF SHARES	8679
CLASS OF SECURITY	ORDINARY SHARES
NATURE OF TRANSACTION	SALE OF SHARES (OPEN MARKET)
PRICE PER SHARE	R25.7900
VALUE OF TRANSACTION	R223,831.41
NATURE OF INTEREST	DIRECT & BENEFICIAL

COMPANY SECRETARY	L BAGWANDEEN
COMPANY	NETCARE LIMITED
DATE OF TRANSACTION	31 JANUARY 2018
NUMBER OF SHARES	19 032
CLASS OF SECURITY	ORDINARY SHARES
NATURE OF TRANSACTION	ACCEPTANCE OF SHARES BY THE PARTICIPANT IN TERMS OF THE FORFEITABLE SHARE SCHEME
STRIKE PRICE PER SHARE	1773.372c
VESTING PRICE PER SHARE	R25.7900
VALUE OF TRANSACTION	R337,508,15
NATURE OF INTEREST	DIRECT & BENEFICIAL

SUBSIDIARY DIRECTOR	J DU PLESSIS
COMPANY	NETCARE HOSPITALS
DATE OF TRANSACTION	31 JANUARY 2018
NUMBER OF SHARES	15618
CLASS OF SECURITY	ORDINARY SHARES
NATURE OF TRANSACTION	SALE OF SHARES (OPEN MARKET)
PRICE PER SHARE	R25.7900
VALUE OF TRANSACTION	R402,788.22
NATURE OF INTEREST	DIRECT & BENEFICIAL

SUBSIDIARY DIRECTOR	J DU PLESSIS
COMPANY	NETCARE HOSPITALS
DATE OF TRANSACTION	31 JANUARY 2018
NUMBER OF SHARES	34 250
CLASS OF SECURITY	ORDINARY SHARES
NATURE OF TRANSACTION	ACCEPTANCE OF SHARES BY THE PARTICIPANT IN TERMS OF THE FORFEITABLE SHARE SCHEME
STRIKE PRICE PER SHARE	1773.372c
VESTING PRICE PER SHARE	R25.7900
VALUE OF TRANSACTION	R607,379.91
NATURE OF INTEREST	DIRECT & BENEFICIAL

SUBSIDIARY DIRECTOR	C GRINDELL
COMPANY	NETCARE HOSPITALS
DATE OF TRANSACTION	31 JANUARY 2018
NUMBER OF SHARES	6946
CLASS OF SECURITY	ORDINARY SHARES
NATURE OF TRANSACTION	SALE OF SHARES (OPEN MARKET)
AVERAGE PRICE PER SHARE	R25.995
LOWEST PRICE PER SHARE	R25.92

HIGHEST PRICE PER SHARE	R26.02
VALUE OF TRANSACTION	R180,561.27
NATURE OF INTEREST	DIRECT & BENEFICIAL

SUBSIDIARY DIRECTOR	C GRINDELL
COMPANY	NETCARE HOSPITALS
DATE OF TRANSACTION	31 JANUARY 2018
NUMBER OF SHARES	6 946
CLASS OF SECURITY	ORDINARY SHARES
NATURE OF TRANSACTION	ACCEPTANCE OF SHARES BY THE PARTICIPANT IN TERMS OF THE FORFEITABLE SHARE SCHEME
STRIKE PRICE PER SHARE	1773.372c
VESTING PRICE PER SHARE	R25.995
VALUE OF TRANSACTION	R123,178.41
NATURE OF INTEREST	DIRECT & BENEFICIAL

SUBSIDIARY DIRECTOR	P WARRENER
COMPANY	GENERAL HEALTHCARE GROUP
DATE OF TRANSACTION	31 JANUARY 2018
NUMBER OF SHARES	12485
CLASS OF SECURITY	ORDINARY SHARES
NATURE OF TRANSACTION	SALE OF SHARES (OPEN MARKET)
AVERAGE PRICE PER SHARE	R25.9925
LOWEST PRICE PER SHARE	R25.92
HIGHEST PRICE PER SHARE	R26.02
VALUE OF TRANSACTION	R324 547.57
NATURE OF INTEREST	DIRECT & BENEFICIAL

SUBSIDIARY DIRECTOR	P WARRENER
COMPANY	GENERAL HEALTHCARE GROUP
DATE OF TRANSACTION	31 JANUARY 2018
NUMBER OF SHARES	27 379
CLASS OF SECURITY	ORDINARY SHARES
NATURE OF TRANSACTION	ACCEPTANCE OF SHARES BY THE PARTICIPANT IN TERMS OF THE FORFEITABLE SHARE SCHEME
STRIKE PRICE PER SHARE	1773.372c
VESTING PRICE PER SHARE	R25.995
VALUE OF TRANSACTION	R485,531.51
NATURE OF INTEREST	DIRECT & BENEFICIAL

SUBSIDIARY DIRECTOR	M DA COSTA
COMPANY	GENERAL HEALTHCARE GROUP
DATE OF TRANSACTION	31 JANUARY 2018
NUMBER OF SHARES	11794
CLASS OF SECURITY	ORDINARY SHARES
NATURE OF TRANSACTION	SALE OF SHARES (OPEN MARKET)
AVERAGE PRICE PER SHARE	R25.9925
LOWEST PRICE PER SHARE	R25.92
HIGHEST PRICE PER SHARE	R26.02
VALUE OF TRANSACTION	R306,585.03
NATURE OF INTEREST	DIRECT & BENEFICIAL

SUBSIDIARY DIRECTOR	M DA COSTA
COMPANY	GENERAL HEALTHCARE GROUP
DATE OF TRANSACTION	31 JANUARY 2018
NUMBER OF SHARES	25 865
CLASS OF SECURITY	ORDINARY SHARES
NATURE OF TRANSACTION	ACCEPTANCE OF SHARES BY THE

	PARTICIPANT IN TERMS OF THE FORFEITABLE SHARE SCHEME
STRIKE PRICE PER SHARE	1773.372c
VESTING PRICE PER SHARE	R25.995
VALUE OF TRANSACTION	R458,682.66
NATURE OF INTEREST	DIRECT & BENEFICIAL

02 FEBRUARY 2018

SPONSOR

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