

Basil Read Holdings Limited
(Incorporated in the Republic of South Africa)
Registration Number 1984/007758/06
Share Code: BSR ISIN: ZAE000029781
("Basil Read" or "the Company")

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the cautionary announcements released on SENS on 4 December 2017, 2 November 2017, 2 October 2017 and 28 August 2017 and are advised that various confidential discussions are still ongoing, which may have a material effect on the price of the Company's securities.

Accordingly, shareholders are advised to continue to exercise caution when dealing in the Company's securities until a detailed announcement is made with regard to the rights offer.

Johannesburg
15 January 2018

Company Secretary
Andiswa T Ndoni

Corporate Advisor and Transaction Sponsor
Tamela Holdings Proprietary Limited