

Steinhoff International Holdings N.V.
(Incorporated in the Netherlands)
(Registration number: 63570173)
Share Code: **SNH**
ISIN: **NL0011375019**

STEINHOFF INTERNATIONAL HOLDINGS N.V. – UPDATES ON PROCESS

Stellenbosch, 10 December 2017

Reference is made to the announcement released on 8 December 2017, in which the Steinhoff International Holdings N.V. Group ("the Group") announced the rescheduling of its regular annual lender meeting in London from 11 December to 19 December 2017. In advance of this meeting, the Group wishes to provide the following updates:

Appointment of an International Advisory Team

The Group announces that Moelis & Company ("Moelis") and AlixPartners have been appointed as independent financial advisor and operational advisor respectively with immediate effect. Moelis will support and advise on the Group's discussions with its lenders, while AlixPartners will assist on liquidity management and operational measures.

Immediate Stabilisation

The Group is currently fully focussed on safeguarding operational liquidity to continue funding existing operations throughout its various subsidiaries. In this context, the Group is asking for and requires continued support in relation to existing facilities from all its lenders to achieve an immediate stabilisation of the Group's financing.

Lender Meeting

The purpose of the meeting will be for the Group to provide an update on its ongoing operational and financial situation. An agenda for the meeting will be circulated ahead of 19 December 2017.

Caution

Shareholders and other investors in the company are advised to exercise caution when dealing in the securities of the group.

Sponsor: PSG Capital