

PSG Group Limited
Incorporated in the Republic of South Africa
Registration number: 1970/008484/06
Share code: PSG
ISIN code: ZAE000013017
("PSG Group")

PSG Financial Services Limited
Incorporated in the Republic of South Africa
Registration number: 1919/000478/06
Share code: PGFP
ISIN code: ZAE000096079
("PSG Financial Services")

CHANGES TO THE BOARD OF DIRECTORS

Shareholders are advised that the board of directors has received and accepted the resignation of Mr Markus Jooste as a non-executive director of PSG Group and PSG Financial Services, with immediate effect.

He will be replaced by his alternate director, Mr Theodore de Klerk, who has been appointed as a non-executive director to the boards of PSG Group and PSG Financial Services with immediate effect.

Stellenbosch
6 December 2017

Sponsor: PSG Capital Proprietary Limited