

**BASIL READ HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 1984/007758/06)

Share code: BSR ISIN: ZAE000029781

("Basil Read" or "the Company")

**RESULTS OF GENERAL MEETING AND RENEWAL OF CAUTIONARY ANNOUNCEMENT**

Shareholders are advised that, at the general meeting of Basil Read held on 4 December 2017, the resolutions as set out in the notice of general meeting dated 2 November 2017, were voted on as follows:

Resolution	Votes in favour	%	Votes against	%	Shares voted	Abstain	%	Total votes in attendance	Total attendance as % of votable units
Special Resolution number 1: Increase of authorised share capital	89 010 606	98.32	1 524 798	1.68	90 535 404	8 544	0.01	90 543 948	68.75
Special Resolution number 2: Amendment of the memorandum of incorporation	89 010 706	98.32	1 524 698	1.68	90 535 404	8 544	0.01	90 543 948	68.75
Special Resolution number 3: Authorisation to issue shares pursuant to the proposed rights offer	89 010 606	98.32	1 524 798	1.68	90 535 404	8 544	0.01	90 543 948	68.75
Ordinary Resolution 1: Ratification of the amendment to the 2012 subscription agreement	81 202 821	98.50	1 239 340	1.50	82 442 161	218 544	0.18	82 660 705	66.76
Special Resolution number 4: Authority for the specific repurchase	81 242 831	98.50	1 239 340	1.50	82 482 171	178 534	0.14	82 660 705	66.76
Ordinary Resolution number 2: Authority to execute requisite documents	89 086 074	98.63	1 239 340	1.37	90 325 414	218 534	0.18	90 543 948	68.75

Special resolutions 1 and 2 will be lodged with the Companies and Intellectual Property Commission.

In addition, Shareholders are referred to the cautionary announcements released on SENS on 2 November 2017, 2 October 2017 and 28 August 2017 and are advised that various confidential discussions are still ongoing, which may have a material effect on the price of the Company's securities.

Accordingly, Shareholders are advised to continue to exercise caution when dealing in the Company's securities until a detailed announcement is made with regard to the rights offer.

Johannesburg  
4 December 2017

Company Secretary

A Ndoni

Corporate Advisor and Transaction Sponsor

Tamela Holdings Proprietary Limited

Legal advisers

Tugendhaft Wapnick & Banchetti