

THE FOSCHINI GROUP LTD
Reg. No.: 1937/009504/06
Code : TFG - TFGP
ISIN: ZAE000148466 - ZAE000148516
("Company" or the "Group")

Additional constant currency disclosures in respect of interim results

Shareholders are referred to the announcement released by the Company on the Stock Exchange News Service of the JSE Limited on 2 November 2017 regarding the Group's unaudited interim condensed consolidated results for the half-year ended 30 September 2017.

Pro forma constant currency information was disclosed in the interim results due to the volatile nature of currency fluctuations during the period, in order to illustrate the impact of GBP on the Group's foreign operating segments using the corresponding prior period average rate. For certain key metrics (Group turnover, headline earnings excluding acquisition costs and headline earnings per share excluding acquisition costs), TFG London results were translated at the corresponding prior period average rate of R20.00:1GBP, compared to a current period average of R17.09:1GBP.

The pro forma constant currency information disclosed is the responsibility of the Group's directors. The pro forma constant currency information has been presented to illustrate the impact of changes in currency rates on the Group's results and may not fairly present the Group's results of operations. The pro forma constant currency information has not been reviewed or reported on by the Company's auditors.

Cape Town
13 November 2017

Sponsor:
UBS South Africa Proprietary Limited