

Basil Read Holdings Limited
(Incorporated in the Republic of South Africa)
Registration Number 1984/007758/06
Share Code: BSR ISIN: ZAE000029781
("Basil Read" or "the Company")

CHANGES TO THE BOARD

Shareholders are referred to the announcement released on SENS on 31 May 2017 regarding the appointment of Khathutshelo Mapasa as a group acting Chief Executive Officer ("CEO").

The Board of Directors is pleased to announce the appointment of Khathutshelo Mapasa as the CEO and Managing Director of the Company with immediate effect.

The Board of Directors welcomes Khathutshelo to his new role.

Johannesburg
23 October 2017

Company Secretary
Andiswa T Ndoni

JSE Sponsor
Grindrod Bank Limited