

PSG Group Limited
Incorporated in the Republic of South Africa
Registration number: 1970/008484/06
Share code: PSG
ISIN code: ZAE000013017
("PSG Group")

PSG Financial Services Limited
Incorporated in the Republic of South Africa
Registration number: 1919/000478/06
Share code: PGFP
ISIN code: ZAE000096079
("PSG Financial Services")

CHANGE TO THE BOARDS OF DIRECTORS

In accordance with paragraph 3.59(a) of the Listings Requirements of the JSE Limited, shareholders are hereby advised that following Ben la Grange's appointment as chief executive officer of Steinhoff Africa Retail Limited, Theodore de Klerk has been nominated in his stead as alternate director to Markus Jooste, being a non-executive director of PSG Group and PSG Financial Services.

Theodore has served in various executive capacities within the broader Steinhoff International Holdings N.V. group since 2003.

The board welcomes Theodore and look forward to his contribution.

2 October 2017
Stellenbosch

Sponsor
PSG Capital