Basil Read Holdings Limited (Incorporated in the Republic of South Africa) Registration Number 1984/007758/06 Share Code: BSR ISIN: ZAE000029781 ("Basil Read" or "the Company")

## RENEWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the cautionary announcement released on SENS on 28 August 2017 and are advised that various confidential discussions and negotiations regarding the rights offer are still ongoing, which may have a material effect on the price of the Company's securities.

Accordingly, shareholders are advised to continue to exercise caution when dealing in the Company's securities until a detailed announcement is made with regards to the rights offer.

Johannesburg 02 October 2017

Company Secretary Andiswa T Ndoni

Corporate Advisor and Transaction Sponsor Tamela Holdings Proprietary Limited