

## **NASPERS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 1925/001431/06)

Share code: NPN & ISIN: ZAE000015889

LSE ADS code: NPSN & ISIN: US6315121003

("Naspers" or the "Group" or the "Company")

## **INCREASED STAKE IN DELIVERY HERO**

Naspers today announced a transaction to obtain 22,359,857 shares in Delivery Hero (FRA: DHER.GR) from Rocket Internet (FRA: RKET.GR) for €660m (US\$775m) at a price of €29.50 per share.

The additional 13% stake increases Naspers's shareholding to 23.6% and positions the group as the largest shareholder in Delivery Hero.

Growing its position in online food ordering and delivery is consistent with Naspers' strategy to invest in platforms with global potential that offer online marketplace services in high-growth markets. The increased stake in Delivery Hero adds to the group's investments in iFood in Latam and Swiggy in India.

Founded in February 2008 and listed in June 2017, Delivery Hero offers online food delivery services across more than 40 countries in Europe, the Middle East & North Africa (MENA), Latin America, and the Asia-Pacific region. It also operates its own last-mile food delivery primarily in more than 50 high-density urban areas around the world.

The online food delivery sector is still underpenetrated and growing rapidly across the world. Delivery Hero is already the leading online food ordering and delivery marketplace in most of the countries in which it operates and Naspers' increased investment is due to its confidence in the long-term prospects of the company.

Many markets have experienced significant traction already, but the potential in high-growth markets is expected to be greater than that observed in the West.

The transaction is subject to regulatory approval, will be funded from existing resources, and is expected to close in the first quarter of 2018.

CAPE TOWN

28 September 2017

Sponsor: Investec Bank Limited

**For more information, please contact:**

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### **About Naspers**

Founded in 1915, Naspers is a global internet and entertainment group and one of the largest technology investors in the world. Operating in more than 120 countries and markets with long-term growth potential, Naspers builds leading companies that empower people and enrich communities. It runs some of the world's leading platforms in internet, video entertainment, and media.

Naspers companies connect people to each other and the wider world, help people improve their daily lives, and entertain audiences with the best of local and global content. Every day, millions of people use the products and services of companies that Naspers has invested in, acquired or built, including Avito, Brainly, Codecademy, Delivery Hero, eMAG, Flipkart, ibibo, iFood, letgo, Media24, Movile, MultiChoice, OLX, PayU, Showmax, SimilarWeb, SinDelantal, Swiggy, Twiggie, and Udemy. Similarly, hundreds of millions of people have made the platforms of its associates Tencent ([www.tencent.com](http://www.tencent.com); SEHK 00700), [Mail.ru](http://www.corp.mail.ru) ([www.corp.mail.ru](http://www.corp.mail.ru); LSE: MAIL), and MakeMyTrip Limited ([www.makemytrip.com](http://www.makemytrip.com); NASDAQ:MMYT) a part of their daily lives.

Naspers is listed on the Johannesburg Stock Exchange (NPN.SJ) and has an ADR listing on the London Stock Exchange (LSE: NPSN).

For more information, please visit [www.naspers.com](http://www.naspers.com).