

Combined Motor Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1965/000270/06)
Share code: CMH ISIN: ZAE000088050
("CMH")

TRADING STATEMENT FOR THE SIX MONTHS ENDED 31 AUGUST 2017

In terms of the Listings Requirements of the JSE Limited, a listed company is required to publish a trading statement as soon as it becomes aware that the financial results for the next period to be reported on will show a 20% or more difference from those of the previous corresponding period.

CMH hereby advises that a reasonable degree of certainty exists that, for the six months ended 31 August 2017:

- Headline earnings per share ("HEPS") is expected to increase by between 5% and 15%, resulting in a HEPS of between 122,4 cents and 134,1 cents per share as compared with 116,6 cents per share for the comparative period; and
- Earnings per share ("EPS") is expected to increase by between 30% and 40%, resulting in an EPS of between 124,8 cents and 134,4 cents per share as compared with 96,0 cents per share for the comparative period.

This financial information has not been reviewed and reported on by the auditors of CMH. The results for the six months ended 31 August 2017 are expected to be published on or about 16 October 2017.

Durban
22 September 2017

Sponsor
PricewaterhouseCoopers Corporate Finance (Pty) Ltd