

ASTRAL FOODS LIMITED
"Astral Foods"
(Reg. No. 1978/003194/06)
(Incorporated in the Republic of South Africa)
Share Code: ARL
ISIN Code: ZAE000029757

GENERAL TRADING UPDATE

Astral Foods' results for the year ending September 2017 are expected to show a material turnaround compared to those of September 2016. Lower feed costs experienced during the second half of 2017 versus the abnormal high feed costs during both the comparative period and first half of 2017, contributed to the recovery in profit margins.

Selling prices for poultry products were also stable during the winter months which also supported the improvement in profits.

Shareholders are advised that both Earnings Per Share (EPS) and Headline Earnings Per Share (HEPS) for the year ending September 2017 are expected to be at least 65% up on the results for the previous year.

This implies that the EPS for the year ending September 2017 is expected to be at least 1 591 cents per share (2016: 964 cents per share) and the HEPS to be at least 1 592 cents per share (2016: 965 cents per share).

A trading statement will be published once a more definite range of the expected EPS and HEPS can be provided.

It is expected that the results for the year ending 30 September 2017 will be published on SENS on 20 November 2017.

The information on which this general trading update is based has not been reviewed and reported on by Astral Foods' auditors.

Pretoria
20 September 2017

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