

ELB Group Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1930/002553/06)
Share code: ELR
ISIN: ZAE000035101
("ELB", "the Company" or "the Group")

UPDATED TRADING STATEMENT

In terms of the JSE Limited Listings Requirements companies are required to provide guidance to the market when they are satisfied that a reasonable degree of certainty exists that the financial results for the current reporting period will differ by at least 20% from the results of the corresponding reporting period.

Further to the announcement dated 14 July 2017, shareholders are hereby advised that the Company is now in a position to provide specific guidance as to the extent of the expected increase in both earnings per share ("EPS") and headline earnings per share ("HEPS") for the current reporting period.

Accordingly, shareholders of the Company are advised that:

- EPS is likely to be between 246.3 cents per share and 247.3 cents per share. This represents an increase between 762.7 cents per share and 763.7 cents per share compared to the loss per share of 516.4 cents per share reported for the year ended 30 June 2016; and
- HEPS is likely to be between 242.2 cents per share and 243.2 cents per share. This represents an increase between 761.6 cents per share and 762.6 cents per share compared to the headline loss per share of 519.4 cents per share reported for the year ended 30 June 2016.

Shareholders will receive a further update in respect of market conditions when the results for the Group are released on 20 September 2017.

The financial information on which this trading statement is based has not been reviewed and reported on by the Company's external auditors.

Johannesburg
14 September 2017

Sponsor
Questco Corporate Advisory Proprietary Limited