

PPC Ltd  
(Incorporated in South Africa)  
(Company registration number: 1892/000667/06)  
JSE and ZSE Code: PPC  
ISIN: ZAE000170049  
("PPC" or the "Company")

**NOTIFICATION OF THIRD PARTY INDICATIVE PROPOSAL TO ACQUIRE PPC, AND RENEWAL OF PPC CAUTIONARY ANNOUNCEMENT**

Shareholders of PPC ("Shareholders") are referred to the announcement published on SENS on 4 September 2017 wherein Shareholders were advised of additional indicative proposals from two other trade bidders, each in relation to a potential pan-African combination with PPC.

PPC would like to confirm that it has received a non-binding communication of interest from Dangote Cement Plc ("Dangote") with respect to the acquisition of the entire share capital of PPC ("Indicative Proposal"). The Independent Board of PPC is considering the Indicative Proposal and will make a further announcement in due course once it has concluded its consideration of the Indicative Proposal.

The Indicative Proposal, if implemented, may have a material impact on the price of the Company's shares. Accordingly, shareholders are advised to continue exercising caution when dealing in securities of the Company until such time a further announcement is made.

Sandton  
14 September 2017

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Joint Financial Advisor and Sponsor to PPC  
Merrill Lynch South Africa (Pty) Ltd

Joint Financial Advisor to PPC  
Identity Advisory (Pty) Ltd

Independent Advisor to the Board of PPC  
The Standard Bank of South Africa Limited

Legal Advisor to PPC  
Bowmans