

GRAND PARADE INVESTMENTS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration Number 1997/003548/06)  
Share code: GPL  
ISIN: ZAE000119814  
("GPI" or "the Company")

#### TRADING STATEMENT

In terms of the Listings Requirements of the JSE Limited, a listed company is required to publish a trading statement as soon as it becomes aware that the financial results for the financial period to be reported on next will vary by 20% or more from those of the previous comparable period.

Shareholders are hereby advised that a reasonable degree of certainty exists that:

- basic earnings per share will be between 0.09 and 8.69 cents, which equates to a decrease of between 80% and 100% for the period ended 30 June 2017, compared to basic earnings per share of 43.01 cents reported in the previous period ended 30 June 2016 and;
- GPI expects to report a headline loss per share of between 4.39 and 4.79 cents for the period ended 30 June 2017, compared to headline earnings per share of 1.99 cents reported in the previous period ended 30 June 2016.

Basic earnings per share decreased as a result of the profit on sale of gaming assets recognised in the 2016 financial year amounting to R270 million. The decrease in headline earnings per share is attributed to the sale of gaming assets in the 2016 financial year which has resulted in a significant reduction of its contribution to equity accounted earnings in the current year.

The financial information on which this trading statement is based has not been reviewed and reported on by GPI's external auditors. The financial results for the period ended 30 June 2017 will be published on or about 14 September 2017.

Cape Town  
12 September 2017

Sponsor and corporate advisor:  
PSG Capital