
Alaris Holdings Limited
Incorporated in the Republic of South Africa
(Registration number 1997/011142/06)
Share code: ALH ISIN: ZAE000201554
("Alaris" or "the Company")

TRADING STATEMENT

In terms of the Listings Requirements of JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from that of the previous corresponding period.

Accordingly, a review of the financial results for the year ended 30 June 2017 by management has indicated that:

- the basic earnings per share ("EPS") is expected to be between 19.62 cents and 21.69 cents, reflecting an increase of between 45.66% and 61.02% compared to the EPS of 13.47 cents for the year ended 30 June 2016;
- the headline earnings per share ("HEPS") is expected to be between 13.88 cents and 15.34 cents, reflecting an increase of between 3.04% and 13.88% compared to the HEPS of 13.47 cents for year ended 30 June 2016; and
- the normalised earnings per share is expected to be between 13.70 cents and 16.74 cents, reflecting a decrease of between 30.60% and 15.20% compared to the normalised earnings per share of 19.74 cents for the year ended 30 June 2016.

Normalised earnings, as determined by Alaris, is calculated by adjusting profit for the reversal of the contingent consideration asset, (loss)/profit on discontinued operations and profit (net after tax) on the disposal of African Union Communications Proprietary Limited ("Aucom") as well as legal and consulting fees for acquisitions and disposals.

In accordance with the Company's normalised earnings policy and to ensure comparability, the normalised earnings per share for the year ended 30 June 2016 was re-presented, in order to exclude the profit on discontinued operations.

The decrease in normalised earnings per share is primarily driven by the swing in foreign exchange, moving from a profit last year to a loss this year. The positive effect of the 40 million shares repurchased as part of the disposal of Aucom on the weighted average number of shares in issue, will only reflect in the next financial year.

The financial information on which this trading statement is based has not been reviewed or reported on by Alaris' auditors. Alaris' financial results are expected to be released on SENS on or about 19 September 2017.

Johannesburg
4 September 2017

Designated Adviser
Merchantec Capital