

AFRICAN AND OVERSEAS ENTERPRISES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1947/027461/06)

JSE share code: AOO ISIN: ZAE000000485

JSE share code: AON ISIN: ZAE000009718

JSE share code: AOVP ISIN: ZAE000000493

(“the company”)

AFRICAN & OVERSEAS
ENTERPRISES LIMITED

CHANGES TO THE BOARD OF DIRECTORS

Shareholders are advised that Mr Michael Krawitz will retire as a non-executive director of the company, and Mr Romain Orlin and Mr Humphrey Borkum will retire as independent non-executive directors of the company, with effect from 30 September 2017.

Michael joined the board of directors of the company in 2003 and serves as the chairman of the board and the nomination committee and as a member of the remuneration and risk committees. Romain joined the board in 2009 and serves as a member of the audit, nomination and remuneration committees. Humphrey joined the board in 2015 and serves as a member of the audit and risk committees.

Michael, Romain and Humphrey have served the company with distinction over the years, and the board would like to thank them for their dedication and valuable contribution and wish them all of the best for the future.

30 August 2017

Sponsor

JAVACAPITAL