

AFRICAN AND OVERSEAS ENTERPRISES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1947/027461/06)

JSE share code: AOO ISIN: ZAE000000485

JSE share code: AON ISIN: ZAE000009718

JSE share code: AOVP ISIN: ZAE000000493

("AOE")



REVISED TRP121: NOTIFICATION OF CHANGES OF BENEFICIAL INTERESTS IN SECURITIES

Shareholders are referred to the SENS announcement published on 18 August 2017 wherein shareholders were advised that AOE had received notifications from, *inter alia*, Geomer Investments Proprietary Limited ("Geomer Investments") of its acquisition of AOE "N" ordinary shares and ordinary shares, such that Geomer Investments now holds 34% of AOE's issued "N" ordinary shares and 72% of AOE's issued ordinary shares.

In compliance with section 122(3)(b) of the Companies Act 71 of 2008 ("the Companies Act"), Regulation 121(2)(b) of the Companies Act Regulations, 2011 and paragraph 3.83(b) of the Listings Requirements of the JSE Limited shareholders are advised that revised notifications have been received by AOE in this regard, indicating that the acquisition of AOE "N" ordinary shares and AOE ordinary shares was undertaken by a consortium (the "Consortium") consisting of the following parties acting in concert: Geomer Investments, Gingko Investments No. 2 Proprietary Limited, the trustees for the time being of the Ceejay Trust and Gingko Trading Proprietary Limited, such that the Consortium now holds and 89.4% of AOE's total issued "N" ordinary shares and 92% of AOE's total issued ordinary shares.

The remainder of the disclosures set out in the SENS announcement published on 18 August 2017 remain unchanged.

As required in terms of section 122(3)(a) of the Companies Act, AOE has filed the revised notifications with the Takeover Regulation Panel.

30 August 2017

Sponsor

JAVACAPITAL