

PSG Group Limited
(Incorporated in the Republic of South Africa)
Registration number: 1970/008484/06
JSE Limited ("JSE") share code: PSG
ISIN code: ZAE000013017
("PSG Group")

PSG Financial Services Limited
(Incorporated in the Republic of South Africa)
Registration number: 1919/000478/06
JSE share code: PGFP
ISIN code: ZAE000096079
("PSG Financial Services")

PSG FINANCIAL SERVICES CREDIT RATING

Global Credit Rating Co. has today affirmed the long-term and short-term national scale ratings for PSG Financial Services of A+(ZA) and A1(ZA), respectively, while their rating outlook remains stable.

PSG Financial Services is a wholly-owned subsidiary of PSG Group, except for the 17,415,770 cumulative, non-redeemable, non-participating preference shares listed on the JSE. It houses all of PSG Group's investments.

28 July 2017
Stellenbosch

Sponsor
PSG Capital