

**REX TRUEFORM CLOTHING COMPANY LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 1937/009839/06)

JSE share code: RTO ISIN: ZAE000006144

JSE share code: RTN ISIN: ZAE000009700

JSE share code: RTOP ISIN: ZAE000006151

("Rex Trueform" or "the company")



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**NOTIFICATION IN TERMS OF SECTION 45(5) OF THE COMPANIES ACT 71 OF 2008**

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Notice is hereby given that, in terms of the provisions of section 45(5) of the Companies Act 71 of 2008 ("the Companies Act"), and pursuant to the special resolution passed at the annual general meeting of Rex Trueform held on 17 November 2016 authorising the board of directors of the company ("the board") to provide direct or indirect financial assistance to present or future subsidiaries of the company and/or any other company or corporation that is or becomes related or inter-related to the company, the board has adopted a resolution on 4 July 2017 in terms of section 45(2) of the Companies Act authorising the company to provide financial assistance to its wholly-owned subsidiary, Queenspark Proprietary Limited ("Queenspark"), by way of the company guaranteeing the due and punctual payment of all amounts payable by Queenspark arising under or in connection with a service agreement entered into between Queenspark, Rex Trueform, Queenspark Distribution Centre Proprietary Limited, African and Overseas Enterprises Limited and Catherine Elizabeth Anne Radowsky.

The guarantee constitutes financial assistance in terms of section 45(1) of the Companies Act, the total value of which exceeds one-tenth of one percent of the company's net worth at the time of the adoption of the resolution.

The board resolutions in this regard were adopted in compliance with the provisions of section 45 of the Companies Act.

14 July 2017

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JAVACAPITAL