

Assore Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1950/037394/06)
(Share code: ASR)
(ISIN: ZAE000146932)
("Assore")

CHANGE TO BOARD OF DIRECTORS

Shareholders are referred to the announcement released on SENS on 6 December 2016.

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, shareholders are advised that Mr Christopher John Cory has retired as an Executive Director and Chief Executive Officer of Assore with effect from 30 June 2017. The board thanks Mr Cory for his contribution to the Assore group and wishes him all the best for the future.

In addition, Assore is pleased to announce that Mr Charles Edward Walters has been appointed as an Executive Director and Chief Executive Officer with effect from 1 July 2017.

Illovo Boulevard
Johannesburg
3 July 2017

Sponsor
The Standard Bank of South Africa Limited