

REX TRUEFORM CLOTHING COMPANY LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1937/009839/06)

JSE share code: RTO ISIN: ZAE000006144

JSE share code: RTN ISIN: ZAE000009700

JSE share code: RTOP ISIN: ZAE000006151

("Rex Trueform" or "the company")



ACQUISITION OF SHARES BY A CONSORTIUM AND DEALINGS IN SECURITIES BY DIRECTORS AND ASSOCIATES OF DIRECTORS

The company has been informed that a sale of shares agreement has been concluded between a consortium (the "**Consortium**") consisting of Geomer Investments (Pty) Ltd ("**Geomer Investments**") and Gingko Investments No. 2 (Pty) Ltd ("**Gingko Investments**") (acting in concert with the Ceejay Trust ("**Ceejay Trust**") and Gingko Trading (Pty) Ltd ("**Gingko Trading**") as purchaser and the Stewart and Pat Shub Family Trust (the "**Shub Family Trust**"), Catherine Radowsky, Andrew Shub and Patricia Shub as sellers, in terms of which the Consortium will acquire 726 600 African and Overseas Enterprises Limited ("**AOE**") ordinary shares, 604 045 AOE "N" ordinary shares, 1 241 Rex Trueform ordinary shares and 4 058 Rex Trueform "N" ordinary shares for an aggregate consideration of R64 999 547.94 ("**the transaction**").

The company has been informed that the transaction remains subject to the fulfilment of certain conditions precedent including securing, to the extent required, the approval of the South African competition authorities. A further announcement will be released on SENS once the company has been informed that the conditions precedent to the transaction have been fulfilled.

Shareholders are informed of the following dealings by directors of the company and associates of directors of the company pursuant to the transaction.

Transaction date:	27 June 2017
Price per Rex Trueform ordinary share:	R12.14
Price per Rex Trueform "N" ordinary share:	R11.10
Clearance to deal obtained, where applicable:	Yes
Name of director:	Catherine Radowsky
Type of security:	"N" ordinary share
Number of securities:	263
Total value of transaction:	R2 919.30
Nature of transaction:	Off-market disposal of shares
Nature and extent of director's interest:	Direct beneficial
Name of associate:	Geomer Investments in concert with the Ceejay Trust, Gingko Trading and Gingko Investments
Name of director and relationship to director:	Marcel Golding is a director and majority shareholder of Geomer Investments
Type of security:	Ordinary share
Number of securities:	1 241
Total value of transaction:	R15 065.74
Nature of transaction:	Off-market acquisition of shares
Nature and extent of director's interest:	Indirect beneficial

Name of associate:	Geomer Investments in concert with the Ceejay Trust, Gingko Trading and Gingko Investments
Name of director and relationship to director:	Marcel Golding is a director and majority shareholder of Geomer Investments
Type of security:	“N” ordinary share
Number of securities:	4 058
Total value of transaction:	R45 043.80
Nature of transaction:	Off-market acquisition of shares
Nature and extent of director’s interest:	Indirect beneficial

29 June 2017

Sponsor

