

PSG Group Limited
 Incorporated in the Republic of South Africa
 Registration number: 1970/008484/06
 JSE Limited ("JSE") share code: PSG
 ISIN code: ZAE000013017
 ("PSG Group" or "the Company")

PSG Financial Services Limited
 Incorporated in the Republic of South Africa
 Registration number: 1919/000478/06
 JSE share code: PGFP
 ISIN code: ZAE000096079

RESULTS OF THE ANNUAL GENERAL MEETING OF PSG GROUP AND UPDATED SUM-OF-THE-PARTS VALUE PER SHARE

1. RESULTS OF THE ANNUAL GENERAL MEETING OF PSG GROUP

Shareholders are hereby advised that all of the ordinary and special resolutions tabled at the annual general meeting of PSG Group held on 23 June 2017 at Spier Wine Estate, Baden Powell Drive, Stellenbosch were passed by the requisite majority. The detailed voting results of the annual general meeting are set out below:

	Votes for resolution as a percentage of total number of shares voted at the annual general meeting (%)	Votes against resolution as a percentage of total number of shares voted at the annual general meeting (%)	Number of shares voted at the annual general meeting	Number of shares voted as a percentage of the votes exercisable at the annual general meeting (%)	Number of shares abstained as a percentage of the votes exercisable at the annual general meeting (%)

Ordinary Resolution Number 1: To re-elect Mr PE Burton as director	88.09	11.91	170 312 704	78.29	0.18
Ordinary Resolution Number 2: To re-elect Mr FJ Gouws as director	91.22	8.78	170 391 873	78.33	0.14
Ordinary Resolution Number 3: To re-elect Mr MJ Jooste as director	91.25	8.75	170 391 873	78.33	0.14
Ordinary Resolution Number 4: To re-appoint Mr PE Burton as a member of the audit and risk committee	90.63	9.37	170 391 873	78.33	0.14
Ordinary Resolution Number 5: To re-appoint Ms B Mathews as a member of the	100.00	-	170 312 704	78.29	0.18

audit and risk committee					
Ordinary Resolution Number 6: To re-appoint Mr CA Otto as a member of the audit and risk committee	85.27	14.73	170 391 873	78.33	0.14
Ordinary Resolution Number 7: To re-appoint PricewaterhouseCoopers Inc as the auditor	91.30	8.70	170 407 147	78.33	0.14
Ordinary Resolution Number 8: Non-binding endorsement of PSG Group's remuneration policy	83.53	16.47	170 368 526	78.32	0.16
Ordinary Resolution Number 9: General authority to issue	98.84	1.16	170 368 554	78.32	0.16

ordinary shares for cash					
Special Resolution Number 1: Remuneration of non-executive directors	99.94	0.06	170 355 122	78.31	0.16
Special Resolution Number 2: Inter-company financial assistance	99.98	0.02	170 367 565	78.32	0.16
Special Resolution Number 3: Financial assistance for acquisition of shares in a related or inter-related company	99.98	0.02	170 367 565	78.32	0.16
Special Resolution Number 4: Share buy-back by PSG Group and its subsidiaries	98.51	1.49	170 383 560	78.32	0.15

The investor presentation made at the annual general meeting is available on PSG Group's website (www.psggroup.co.za).

2. UPDATED SUM-OF-THE-PARTS VALUE PER SHARE

PSG Group, an investment holding company, continues to use the sum-of-the-parts ("SOTP") value to provide management and investors with a realistic and transparent way of valuing PSG Group. The calculation of the SOTP value is simple and requires limited subjectivity as approximately 91% of the value is calculated using JSE-listed share prices, while other assets and liabilities are included at market-related valuations.

As previously communicated, in order to provide investors with an up to date indicative SOTP value, PSG Group's website (www.psggroup.co.za) contains an online tool whereby PSG Group's SOTP value is calculated based on approximately 15-minute delayed JSE-listed share prices for its listed investments, while all other information is updated as and when required. PSG Group management consequently would like to advise that the other information has been updated and that as at the close of business on 19 June 2017, the SOTP value per PSG Group share was R243.83.

The information provided is for general information purposes only and does not constitute an offer to sell any securities or constitute investment advice relating to securities or a representation that the security is a suitable or appropriate investment for any person or warrants any share price value in any form. Investors are advised to give independent consideration to and conduct independent investigation with regards to this information and the value of PSG Group shares, and to obtain investment advice from their independent financial advisors.

The information contained in this announcement has not been reviewed or reported on by the auditor of PSG Group.

23 June 2017
Stellenbosch

Sponsor
PSG Capital