Zeder Investments Limited Incorporated in the Republic of South Africa Registration number: 2006/019240/06 JSE Limited ("JSE") share code: ZED ISIN code: ZAE000088431 ("Zeder") DEALING IN ZEDER SHARES BY AN ASSOCIATE OF DIRECTORS In compliance with rules 3.63 to 3.74 of the JSE Listings Requirements, the following information is disclosed: NAMES OF DIRECTORS JF Mouton (1)PJ Mouton (2)COMPANY OF WHICH WE ARE Zeder Investments Limited DIRECTORS STATUS: EXECUTIVE/NON-EXECUTIVE Non-executive (1) - (2)TYPE OF SECURITIES Shares CLASS OF SECURITIES Ordinary 13 June 2017 DATE OF TRANSACTION CENTS PER SHARE 670 NUMBER OF SECURITIES TRANSACTED 80 000 TOTAL RAND VALUE OF SECURITIES R536 000 NAME OF ASSOCIATE Dana Beleggings Proprietary Limited Director is a director (1) RELATIONSHIP WITH DIRECTORS of and shareholder in the associate and a trustee and beneficiary of the majority shareholder of the associate Director is a director (2) of the associate and a trustee and beneficiary of the majority shareholder of the associate NATURE OF TRANSACTION Donation of shares by an associate of the directors to the Jannie Mouton Stigting (Off-market transaction) NATURE AND EXTENT OF INTEREST Indirect, beneficial (1) - (2)IN THE TRANSACTION Clearance to deal in these shares was obtained in accordance with rule 3.66 of the JSE Listings Requirements. 14 June 2017

Stellenbosch

Sponsor PSG Capital