

Oasis Crescent Property Fund

A property fund created under the Oasis Crescent Property Trust Scheme registered in terms of the Collective Investment Schemes Control Act (Act 45 of 2002) having REIT status with the JSE Limited

Unit code: OAS

ISIN: ZAE000074332

("the Fund")

CORRECTION OF DISTRIBUTION RESULTS ANNOUNCEMENT

Unitholders are referred to the SENS announcement dated 12 June 2017 ("Distribution Results Announcement") containing the results of the Fund's distribution for the six months ended 31 March 2017.

The Fund has now been advised by its transfer secretary that certain details provided by them to the Fund and included in the Distribution Results Announcement were incorrect.

The above error did not result in an underpayment to any unitholders, who elected to receive the distribution in cash, with distribution cheques having been posted to such certificated unitholders, and distribution payments were credited to the Central Securities Depository Participant ("CSDP") accounts or to the broker custody accounts of such dematerialised unitholders, on Monday, 12 June 2017.

Unitholders participating in the reinvestment of the distribution will likewise receive the correct number of new units. As indicated in the Distribution Results Announcement, unit certificates will today, 14 June 2017, be posted to those certificated unitholders, and new units will today be credited to the CSDP accounts or broker custody accounts of those dematerialised unitholders, who qualified for the unit reinvestment.

The correct results for the distribution are set out below:

- as indicated in the Distribution Results Announcement, unitholders holding 7 637 348 units or 13.52% of units qualifying to receive the distribution, elected to receive the Cash Distribution, resulting in a Cash Distribution of R3 976 140.30, gross of tax; and
- the remaining unitholders, holding 48 871 995 units or 86.48% of units qualifying to receive the distribution, reinvested their distribution, amounting to R25 443 636.76, gross of tax (R24 980 306.90 net of tax), resulting in the issuing of 1 218 466 new units.

The number of listed units will be adjusted on or about Monday, 19 June 2017, based on the above results of the distribution.

14 June 2017

Cape Town

Designated Advisor

PSG Capital Proprietary Limited