

Oasis Crescent Property Fund

A property fund created under the Oasis Crescent Property Trust Scheme registered in terms of the Collective Investment Schemes Control Act (Act 45 of 2002) having REIT status with the JSE Limited

Share code: OAS

ISIN: ZAE000074332

("the Fund")

DISTRIBUTION RESULTS ANNOUNCEMENT

1. Unitholders are referred to the announcements released by the Fund on SENS on 3 May 2017 and 19 May 2017, regarding the Fund's distribution in respect of the six months ended 31 March 2017, as well as the circular to unitholders dated 19 May 2017, in this regard.
2. As indicated in the above announcements and circular, unitholders could elect to receive in cash the distribution of 5,206.17928 cents (in aggregate), after non-permissible income, for every 100 units held ("Cash Distribution"), failing which the distribution would be reinvested at the rate of 2.53960 units at 2,050 cents per unit (in aggregate) for every 100 units so held ("Unit Reinvestment"). Non-resident unitholders are referred to those sections of the abovementioned announcements and circular dealing with the reinvestment ratio and cash distribution ratio for non-resident unitholders. The deadline for the above election was 12:00pm on Friday, 9 June 2017.
3. Unitholders holding 7 637 348 units or 13.52% of units qualifying to receive the distribution, elected to receive the Cash Distribution, resulting in a Cash Distribution of R3 976 140.30, gross of tax.
4. The remaining unitholders, holding 48 871 995 units or 86.48% of units qualifying to receive the distribution, reinvested their distribution, amounting to R25 443 636.76, gross of tax (R 25 010 913.89 net of tax), resulting in the issuing of 1 219 953 new units.
5. Unitholders are advised that on Monday, 12 June 2017 distribution cheques were posted to those certificated unitholders, and distribution payments were credited to the Central Securities Depository Participant ("CSDP") accounts or to the broker custody accounts of those dematerialised unitholders, who elected to receive the Cash Distribution.
6. Unitholders are advised that on Wednesday, 14 June 2017 new unit certificates will be posted to those certificated

unitholders, and new units will be credited to the CSDP accounts or broker custody accounts of those dematerialised unitholders, who qualified for the Unit Reinvestment.

7. The number of listed units will be adjusted on or about Monday, 19 June 2017, based on the results of the distribution.
8. Unitholders are referred to the Fund's announcement on 3 May 2017 and, the Fund's abovementioned circular to unitholders dated 19 May 2017, for details on the tax implications of the distribution.

12 June 2017
Cape Town

Designated Advisor
PSG Capital Proprietary Limited