

NEWFUNDS S&P GIVI SA INDUSTRIAL INDEX ETF

Share code: GIVIND
 ISIN: ZAE000205241

NEWFUNDS NEWSA INDEX PORTFOLIO

Share code: NEWFSA
 ISIN: ZAE000104055

NEWFUNDS S&P GIVI SA TOP 50 INDEX ETF

Share code: GIVISA
 ISIN: ZAE000205225

NEWFUNDS SHARIAH TOP 40 INDEX ETF

Share code: NFSH40
 ISIN: ZAE000130431

Portfolios in the NewFunds Collective Investment Scheme in Securities registered as such in terms of the Collective Investment Schemes Control Act, 45 of 2002 and managed by NewFunds Proprietary Limited. (Registration Number 2005/034899/07)

DISTRIBUTION ANNOUNCEMENT FOR THE QUARTER ENDED 31 MARCH 2017

Following on the announcement released on 13 April 2017, holders of ETF securities ("investors") are advised that an amendment has been made to the NFSWIX "Net Distribution" amount. No tax is payable for BTI. The remained of the announcement remains unchanged, as set out below.

Further to the announcement published on Monday, 06 March 2017, a distribution has been declared today, Thursday 13 April 2017 to holders of ETF securities ("investors") recorded in the register on Friday, 24 March 2017, for the quarter ended 31 March 2017 as follows:

Alpha code	Dividend/ Interest	Foreign/ Local	Gross Distribution (Cents per unit)	Subject to Withholding tax Yes/ No	Withholding Tax (%)	Net Distribution (Cents per unit)
NFSH40						
	Dividend	Foreign (BIL)*	1.36250	Yes	20	1.09000
GIVIND						
	Dividend	Foreign (BTI)*	8.63841	Yes	20	6.91073
GIVISA						
	Dividend	Foreign (BTI)*	3.58487	Yes	20	2.86790
NEWFSA						
	Dividend	Foreign (BTI)*	20.62618	Yes	20	16.50094

The distribution will be paid on Thursday 20 April 2017 to all securities holders recorded on the register on Friday, 24 March 2017.

Withholding Tax on Interest (WTI) came into effect on 1 March 2015.

Interest accruing from a South African source to a non-resident, excluding a controlled foreign company, will be subject to withholding tax at a rate of 15% on payment, except interest,

- arising on any Government debt instrument
- arising on any listed debt instrument
- arising on any debt owed by a bank or the South African Reserve Bank
- arising from a bill of exchange or letter of credit where goods are imported into South Africa and where an authorized dealer has certified such on the instrument
- payable by a headquarter company
- accruing to a non-resident natural person who was physically present in South Africa for a period exceeding 183 days in aggregate, during that year, or carried on a business through a permanent establishment in South Africa

Investors are advised that to the extent that the distribution amount comprise of any interest, it will not be subject to WTI by virtue of the fact that it is listed debt instruments and/or bank debt.

Holders of Shariah ETF securities

Holders of Shariah ETF securities ("investors") are advised that the appropriate purification of dividends, through the donation of 5% of the dividends to charity, needs to be effected by each investor. Absa Islamic Banking's Shari'ah Supervisory Board ("SSB") has provided the following list of approved charitable institutions. The list is not exhaustive and it is therefore not obligatory to use one of the specified charities:

1. Al Furqaan Orphanage (Gauteng)
2. Gift of the Givers (RSA)
3. SANZAF (RSA)
4. Africa Muslims Agency (RSA)
5. Al-Imdaad Foundation
6. Muslim Hands (RSA)
7. Islamic Relief Agency (RSA)
8. Bait-ul-Khair (Gauteng)
9. TIBA Services for the Blind (Gauteng)
10. Mustadafin Foundation (www.mustadafin.com)

Investors should seek advice from their tax advisor on whether the tax and rate shown is applicable to them.

Additional information:

	Number of securities in issue	Tax reference number
NEWFSA	772,724	9004206224
GIVIND	400,814	9005418224
GIVISA	2,057,255	9180010184
NFSH40	29,575,446	9403872162

18 April 2017

Sponsor

Absa Corporate and Investment Bank, a division of Absa Bank Limited

