AFRICAN MEDIA ENTERTAINMENT LIMITED

Incorporated in the Republic of South Africa

(Registration number 1926/008797/06)

Share Code: AME ISIN ZAE000014106

MONEYWEB HOLDINGS LIMITED

Incorporated in the Republic of South Africa

(Registration number 1998/025067/06)

Share Code: MNY ISIN ZAE000025409

(Jointly "the companies")

RENEWAL OF JOINT CAUTIONARY ANNOUNCEMENT

Shareholders of the companies are advised that the discussions referred to in the previous joint cautionary announcements issued by the company, the latest of which is dated 22 February 2017, are still continuing.

Shareholders of the companies are accordingly advised to continue to exercise caution in dealing in their shares in the companies until such time as further announcements in this regard are made.

By order of the boards.

Johannesburg

6 April 2017

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Arbor Capital Sponsors (Pty) Ltd

Corporate Advisor to AME

PricewaterhouseCoopers Corporate Finance