

Oasis Crescent Property Fund

(A property fund created under the Oasis Crescent Trust Scheme registered in terms of the Collective Investment Schemes Control Act (Act 45 of 2002) having REIT status with the JSE

Share code: OAS

ISIN: ZAE000074332

("the Fund")

CHANGES TO THE BOARD OF DIRECTORS OF THE MANAGER OF THE FUND

In compliance with paragraph 3.59(b) of the Listings Requirements of the JSE Limited ("JSE"), unitholders of the Fund are hereby advised that Mr Abbas Abdul Gani has resigned from the Board of Directors of Oasis Crescent Property Fund Managers Limited, the manager of the Fund, with effect from 14 December 2016, due to personal health reasons.

The Board would like to thank Mr Gani for his positive contributions during his tenure as director and wish him well.

Cape Town

20 December 2016

Designated Adviser

PSG Capital Proprietary Limited