

Assore Limited  
(Incorporated in the Republic of South Africa)  
Registration number: 1950/037394/06  
Share code: ASR  
ISIN: ZAE000146932  
("Assore" or "the Company")

#### RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that the voting results for the annual general meeting ("AGM") of Assore held today at 10h30 at Assore House, 15 Fricker Road, Illovo Boulevard, Johannesburg were as follows:

| Resolution number and description  | Number of shares voted | Percentage of shares in issue*<br>% | For**<br>% | Against**<br>% | Abstained**<br>% |
|--|------------------------|-------------------------------------|------------|----------------|------------------|
| Ordinary resolution number 1:<br>Re-election of Ms TN Mgoduso as a director of the Company   | 126 058 823            | 90,295                              | 100,000    | 0,000          | 0,000            |
| Ordinary resolution number 2:<br>Re-election of Mr S Mhlarhi as a director of the Company  | 126 058 823            | 90,295                              | 99,996     | 0,004          | 0,000            |
| Ordinary resolution number 3:<br>Re-election of Messrs EM Southey, S Mhlarhi and WF Urmson as members of the Audit and Risk Committee of the Company | 126 058 823            | 90,295                              | 98,480     | 1,520          | 0,000            |
| Advisory endorsement of  | 126 058 823            | 90,295                              | 93,823     | 6,177          | 0,000            |

|  |             |        |         |       |       |
|--|-------------|--------|---------|-------|-------|
| remuneration policy  |             |        |         |       |       |
| Special resolution number 1:<br>Approval of non-executive directors' remuneration  | 126 058 823 | 90,295 | 100,000 | 0,000 | 0,000 |
| Special resolution number 2:<br>Approval of executive directors' remuneration  | 126 058 823 | 90,295 | 100,000 | 0,000 | 0,000 |
| Special resolution number 3:<br>General authorisation to Assore directors to provide financial assistance to subsidiary and inter-related companies of Assore                          | 126 058 823 | 90,295 | 100,000 | 0,000 | 0,000 |
| Special resolution number 4:<br>Amendment to Assore's Memorandum of Incorporation in compliance with paragraph 18(1)(o) of Schedule 18 to the Listings Requirements of the JSE Limited | 126 058 823 | 90,295 | 100,000 | 0,000 | 0,000 |

\*Based on 139,607,000 ordinary shares in issue at the date of the AGM.

\*\*In relation to the total number of shares voted at the AGM.

Based on the above results, all resolutions were passed by the requisite majority of Assore shareholders present in person or represented by proxy at the AGM.

Illovo Boulevard  
Johannesburg  
25 November 2016

Sponsor  
The Standard Bank of South Africa Limited