

Netcare Limited
(Incorporated in the Republic of South Africa)
Registration number: 1996/008242/06
JSE share code: NTC
ISIN: ZAE000011953
("Netcare")

Clicks Group Limited
(Incorporated in the Republic of South Africa)
Registration number: 1996/000645/06
JSE share code: CLS
ISIN: ZAE000134854
CUSIP: 18682W205
("Clicks")

JOINT VOLUNTARY ANNOUNCEMENT: THE AGREEMENT CONCLUDED BY NETCARE WITH CLICKS TO OUTSOURCE MEDICROSS RETAIL PHARMACIES AND NETCARE HOSPITAL RETAIL FRONT SHOP OPERATIONS HAS BEEN APPROVED BY THE COMPETITION COMMISSION

Shareholders are advised that the agreements Netcare and Clicks entered into on 8 June 2016 to outsource their 37 retail pharmacies in the Medicross family medical and dental centres ("Medicross") and the hospital retail front shop operations ("front shops") of the Netcare Hospital division to Clicks ("the Transaction") has been approved by the Competition Commission.

Clicks will in due course assume control of all Medicross pharmacies and 45 front shops of the Netcare Hospital division. The agreement excludes the dispensing of prescriptions in the Netcare Hospital pharmacies which remain within Netcare's hospital operations.

The parties wish to confirm that employees involved in these areas of the business will be transferred to Clicks on terms similar to their current conditions of employment and any other employees indirectly affected will remain employed by Netcare on their current conditions of employment.

The rationale for the transaction is to offer an enhanced retail service offering to both patients and consumers by affiliating the pharmacy and the front shops to an experienced retail provider such as Clicks.

As previously mentioned we wish to reiterate that the transaction is non-categorised in terms of the JSE Listings Requirements for Netcare and Clicks and will have no material impact on the earnings and financial positions of either Netcare or Clicks.

Shareholders are referred to the joint media statement on the websites of both Clicks (www.clicksgroup.co.za) and Netcare (www.netcare.co.za).

Johannesburg
11 November 2016
Sponsor to Netcare
Deutsche Securities (SA) Proprietary Limited

Sponsor to Clicks
Investec Bank Limited