

DENEB INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2013/091290/06)
Share code: DNB
ISIN: ZAE000197398
("Deneb" or the "Company")

RESULTS OF THE ANNUAL GENERAL MEETING

Shareholders are hereby advised that at the annual general meeting of Deneb held at 9:00 today, 1 November 2016 at the offices of Hosken Consolidated Investments Limited, 5th Floor, 4 Stirling Street, Zonnebloem, 7925 ("AGM"), all of the resolutions were passed by the requisite majority of Deneb shareholders.

Details of the results of voting at the AGM are as follows:

	Votes for resolution as a percentage of total number of shares voted at AGM (%)	Votes against resolution as a percentage of total number of shares voted at AGM (%)	Number of shares voted at AGM	Number of shares voted at AGM as a percentage of shares in issue (%)	Number of shares abstained as a percentage of shares in issue (%)
Ordinary resolution 1: Re-election of director: Mr M H Ahmed	99.78	0.22	370 726 143	87	0
Ordinary resolution 2: Re-election of director: Mr J A Copelyn	99.78	0.22	370 726 143	87	0
Ordinary resolution 3: Re-election of director: Mr T G Govender	100	0	370 726 143	87	0
Ordinary resolution 4: Re-appointment of auditor: KPMG Inc.	99.78	0.22	370 726 143	87	0
Ordinary resolution 5: Re-appointment of audit committee member: Mr M H Ahmed	99.78	0.22	370 726 143	87	0
Ordinary resolution 6: Re-appointment of audit committee member: Ms N B Jappie	100	0	370 726 143	87	0
Ordinary resolution 7: Re-appointment of audit committee member: Ms R D Watson	100	0	370 726 143	87	0
Ordinary resolution 8: General authority to issue shares and options for cash	97.50	2.50	370 726 143	87	0

Ordinary resolution 9: Advisory endorsement of Remuneration Report for the year ended 31 March 2016	99.78	0.22	370 726 143	87	0
Special resolution 1: Approval of annual fees to be paid to non-executive directors	100	0	370 726 143	87	0
Special resolution 2: General authority to repurchase company shares	100	0	370 726 143	87	0
Special resolution 3: General authority to provide financial assistance in terms of sections 44 and 45 of the Companies Act	99.78	0.22	370 726 143	87	0

Cape Town
1 November 2016

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PSG Capital Proprietary Limited