

**NEWFUNDS S&P GIVI SA FINANCIALS INDEX ETF**

Share code: GIVFIN  
 ISIN: ZAE000205258

**NEWFUNDS S&P GIVI SA INDUSTRIAL INDEX ETF**

Share code: GIVIND  
 ISIN: ZAE000205241

**NEWFUNDS NEWSA INDEX PORTFOLIO**

Share code: NEWFSA  
 ISIN: ZAE000104055

**NEWFUNDS S&P GIVI SA RESOURCES INDEX ETF**

Share code: GIVRES  
 ISIN: ZAE000205233

**NEWFUNDS S&P GIVI SA TOP 50 INDEX ETF**

Share code: GIVISA  
 ISIN: ZAE000205225

**NEWFUNDS SHARIAH TOP 40 INDEX ETF**

Share code: NFSH40  
 ISIN: ZAE000130431

Portfolios in the NewFunds Collective Investment Scheme in Securities registered as such in terms of the Collective Investment Schemes Control Act, 45 of 2002 and managed by NewFunds Proprietary Limited. (Registration Number 2005/034899/07)

**DISTRIBUTION ANNOUNCEMENT FOR THE QUARTER ENDED 30 SEPTEMBER 2016**

Further to the announcement published on Thursday, 1 September 2016, a distribution has been declared today, Thursday 13 October 2016 to holders of ETF securities ("investors") recorded in the register on Friday, 23 September 2016, for the quarter ended 30 September 2016 as follows:

Alpha code	Dividend/ Interest	Foreign/ Local	Gross Distribution (Cents per unit)	Subject to Withholding tax Yes/ No	*Withholding Tax (%)	Net Distribution (Cents per unit)
NEWFSA	Interest	Local	0.00000	No		0.00000
	Dividend	Local	0.00000	Yes	15	0.00000
	Dividend	Foreign	0.00000	Yes	15	0.00000
	Dividend	REITs**	0.00000	Yes	**15	0.00000
	Dividend	Foreign (CFR)*	0.00000	No		0.00000
			<b>0.00000</b>			<b>0.00000</b>
NFSH40	Interest	Local	0.00000	No		0.00000
	Dividend	Local	0.14666	Yes	15	0.12466
	Dividend	Foreign	0.53283	Yes	15	0.45291
			<b>0.67949</b>			<b>0.57757</b>
GIVFIN	Interest	Local	0.15496	No		0.15496
	Dividend	Local	3.76739	No		3.20228
	Dividend	Foreign	3.80235	No		3.23200

	Dividend	REITs**	3.61989	No		3.07691
			<b>11.34459</b>			<b>9.66615</b>
<b>GIVIND</b>	Interest	Local	0.28038	No		0.28038
	Dividend	Local	6.28025	Yes	15	5.33821
	Dividend	Foreign	22.69083	Yes	15	19.28721
	Dividend	Foreign (CFR)*	8.17239	No		8.17239
			<b>37.42385</b>			<b>33.07819</b>
<b>GIVRES</b>	Interest	Local	0.12287	No		0.12287
	Dividend	Local	16.17619	Yes	15	13.74976
	Dividend	Foreign	5.33847	Yes	15	4.53770
			<b>21.63753</b>			<b>18.41033</b>
<b>GIVISA</b>	Interest	Local	0.45279	No		0.45279
	Dividend	Local	11.75564	Yes	15	9.99229
	Dividend	Foreign	14.25721	Yes	15	12.11863
	Dividend	REITs**	3.08175	Yes	**15	2.61949
	Dividend	Foreign (CFR)*	6.21698	No		6.21698
			<b>35.76437</b>			<b>31.40018</b>

**The distribution will be paid on Tuesday, 18 October 2016 to all securities holders recorded on the register on Friday, 23 September 2016.**

**Withholding Tax on Interest (WTI) came into effect on 1 March 2015.**

Interest accruing from a South African source to a non-resident, excluding a controlled foreign company, will be subject to withholding tax at a rate of 15% on payment, except interest,

- arising on any Government debt instrument
- arising on any listed debt instrument
- arising on any debt owed by a bank or the South African Reserve Bank
- arising from a bill of exchange or letter of credit where goods are imported into South Africa and where an authorized dealer has certified such on the instrument
- payable by a headquarter company
- accruing to a non-resident natural person who was physically present in South Africa for a period exceeding 183 days in aggregate, during that year, or carried on a business through a permanent establishment in South Africa

**Investors are advised that to the extent that the distribution amount comprise of any interest, it will not be subject to WTI by virtue of the fact that it is listed debt instruments and/or bank debt.**

#### **Holders of Shariah ETF securities**

Holders of Shariah ETF securities ("investors") are advised that the appropriate purification of dividends, through the donation of 5% of the dividends to charity, needs to be effected by each investor. Absa Islamic Banking's Shari'ah Supervisory Board ("SSB") has provided the following list of approved charitable institutions. The list is not exhaustive and it is therefore not obligatory to use one of the specified charities:

1. Al Furqaan Orphanage (Gauteng)
2. Gift of the Givers (RSA)
3. SANZAF (RSA)
4. Africa Muslims Agency (RSA)
5. Al-Imdaad Foundation
6. Muslim Hands (RSA)
7. Islamic Relief Agency (RSA)
8. Bait-ul-Khair (Gauteng)

9. TIBA Services for the Blind (Gauteng)  
 10. Mustadafin Foundation ([www.mustadafin.com](http://www.mustadafin.com))

Investors should seek advice from their tax advisor on whether the tax and rate shown is applicable to them.

**South African tax resident investors relating to REITs**

*\*\*The dividend distribution by a REIT received by South African tax residents must be included in their gross income and will not be exempt in terms of the ordinary dividend exemption in section 10(1)(k)(i) of the Income Tax Act No. 58 of 1962 (“the Act”) as a result of paragraph (aa) of the proviso thereto which provides that dividends distributed by a REIT are not exempt from income tax.*

*No dividend withholding tax will be deducted from dividends payable to a South African tax resident qualifying for exemption from dividend withholding tax provided that the investor has provided the following forms to their Central Securities Depository Participant (“CSDP”) or broker, as the case may be in respect of its participatory interest:*

- a) a declaration that the distribution is exempt from dividends tax; and*
- b) a written undertaking to inform their CSDP or broker, as the case may be, should the circumstances affecting the exemption change or the beneficial owner cease to be the beneficial owner,*

*both in the form prescribed by the South African Revenue Service. South African tax resident investors are advised to contact their CSDP or broker, as the case may be, to arrange for the abovementioned documents to be submitted prior to payment of the distribution, if such documents have not already been submitted.*

**Non-resident investors for South African income tax purposes**

*The dividend distribution received by non-resident investors will be exempt from income tax in terms of section 10(1)(k)(i) of the Act, but will be subject to dividend withholding tax. Dividend withholding tax is levied at a rate of 15%, unless the rate is reduced in terms of any applicable agreement for the avoidance of double taxation (“DTA”) between South Africa and the country of residence of the non-resident investor.*

*A reduced dividend withholding rate in terms of the applicable DTA may only be relied on if the non-resident investor has provided the following forms to their CSDP or broker, as the case may be in respect of its participatory interest:*

- a) a declaration that the dividend is subject to a reduced rate as a result of the application of a DTA; and*
- b) a written undertaking to inform the CSDP or broker, as the case may be, should the circumstances affecting the reduced rate change or the beneficial owner cease to be the beneficial owner,*

*both in the form prescribed by the South African Revenue Service. Non-resident investors are advised to contact their CSDP or broker, as the case may be, to arrange for the abovementioned documents to be submitted prior to the payment of the distribution if such documents have not already been submitted.*

*Both resident and non-resident investors are encouraged to consult their professional advisors should they be in any doubt as to the appropriate action to take.*

**Additional information:**

	<b>Number of securities in issue</b>	<b>Tax reference number</b>
GIVFIN	1 322 216	9181003188
GIVIND	400 814	9005418224
GIVISA	1 957 255	9180010184
GIVRES	415 944	9619247167
NEWFSA	772 724	9004206224
NFSH40	22 075 446	9403872162

13 October 2016

**Sponsor**

Absa Bank Limited (acting through its Corporate and Investment Bank division)

