

DENEB INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2013/091290/06)

Share code: DNB

ISIN: ZAE000197398

("Deneb")

#### COMPLETION OF SPECIFIC SHARE REPURCHASE

Shareholders are referred to the previous SENS announcements released by Deneb with regard to Deneb repurchasing 133 507 226 Deneb shares ("Repurchased Shares") held by The South African Clothing and Textile Workers Union for an aggregate repurchase consideration of R267 014 452 ("Share Repurchase") which Share Repurchase was approved by Deneb shareholders at the general meeting held on Thursday, 8 September 2016.

Shareholders are advised that Deneb has obtained the necessary compliance certificate from the Takeover Regulation Panel in respect of the Share Repurchase in terms of the Companies Act, 71 of 2008, and that accordingly all conditions precedent in respect of the Share Repurchase have been fulfilled. Shareholders are therefore further advised that the Repurchased Shares will be delisted on 30 September 2016.

30 September 2016

Cape Town

Sponsor and Corporate Advisor

PSG Capital Proprietary Limited