

DENEB INVESTMENTS LIMITED  
Registration number: 2013/091290/06  
(Incorporated in the Republic of South Africa)  
JSE share code: DNB  
ISIN: ZAE000197398  
("Deneb" or the "Company")

DEALING IN DENEB SHARES BY AN ASSOCIATE OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Listings Requirements, the following information is disclosed:

Name:	S A Queen
Company of which I am a director:	Deneb Investments Limited
Designation:	Chief Executive Officer
Nature of transaction:	On-market purchase of shares
Class of shares:	Ordinary
Nature of interest:	Indirect beneficial
Name of associate:	The Magenta Trust
Relationship of associate with director:	Trustee and beneficiary
Date of transaction:	21 September 2016
Number of shares:	39,912
Purchase price per share:	185 cents
Total value of transaction:	R73,837.20

Clearance: Clearance in respect of paragraph 3.66 of the JSE Listings Requirements was obtained.

Cape Town

22 September 2016

Sponsor  
PSG Capital Proprietary Limited