

DENEB INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2013/091290/06)

(Share code: DNB

ISIN: ZAE000197398)

("Deneb")

RESULTS OF THE GENERAL MEETING OF DENEB SHAREHOLDERS ("GENERAL MEETING")

1. RESULTS OF THE GENERAL MEETING

Shareholders are hereby advised that at the General Meeting of the Company held on 8 September 2016, at 09h00 at the registered offices of the Company situated at 5th Floor, Deneb House, Corner Main and Browning Roads, Observatory, Cape Town, 7925 ("General Meeting") all of the resolutions were passed by the requisite majority of the shareholders of the Company. The detailed voting results of the General Meeting are set out below:

	Votes for as a percentage of total number of shares voted (%)	Votes against as a percentage of total number of shares voted (%)	Number of shares voted at the General Meeting	Number of shares voted as a percentage of shares entitled to vote (%) *	Number of shares abstained as a percentage of shares in issue (%)
1. Special Resolution Number 1: Special Repurchase of	99.78%	0.22%	383 706 087	89.65%	-

133 507 266 shares from SACTWU @ R2.00 per share					
2. Special Resolution Number 2: Revocation of Special resolution No 1 if terminated or lapsed	99.997%	0.003%	383 706 087	89.65%	-

*133 507 226 of the shares in issue are held by SACTWU, which were not entitled to vote. The number of shares voted as a percentage of shares in issue amounts to 68.38%.

9 September 2016
Cape Town

Sponsor and Corporate Advisor:
PSG Capital Proprietary Limited