

DENEB INVESTMENTS LIMITED

Registration number: 2013/091290/06

(Incorporated in the Republic of South Africa)

JSE share code: DNB ISIN: ZAE000197398

("Deneb" or the "Company")

NO CHANGE STATEMENT

Shareholders are hereby advised that Deneb's integrated report, containing the audited group financial statements for the year ended 31 March 2016, was dispatched to shareholders today, 24 August 2016, and contains no modifications to the reviewed results which were announced on SENS on 25 May 2016. The integrated report is also available at www.deneb.co.za.

NOTICE OF ANNUAL GENERAL MEETING OF DENEB

Notice is hereby given that the annual general meeting of Deneb will be held on Tuesday, 1 November 2016 at 9:00 at the offices of Hosken Consolidated Investments Limited, 4 Stirling Street, Zonnebloem, 7925, Cape Town

The date on which shareholders must be recorded as such in the share register to be eligible to vote at the annual general meeting is Friday, 21 October 2016, with the last day to trade being Tuesday, 18 October 2016.

Cape Town

24 August 2016

Sponsor

PSG Capital Proprietary Limited