

THE FOSCHINI GROUP LIMITED
Registration number 1937/009504/06
Share code: TFG - TFGP
ISIN: ZAE000148466 - ZAE000148516
("TFG" or the "Company")

RESULTS OF SCRIP DISTRIBUTION AND THE CASH DIVIDEND ALTERNATIVE

Ordinary shareholders are referred to the announcements released on the Stock Exchange News Service ("SENS") on Thursday, 26 May 2016, Monday, 11 July 2016 and Thursday, 21 July 2016 relating to the declaration of the final distribution for the year ended 31 March 2016 by way of the issue of fully paid ordinary shares of 1,25 cents each as a scrip distribution ("scrip distribution") or a cash dividend alternative of 385,0 cents per ordinary TFG share ("cash dividend").

Ordinary shareholders representing 34.03% (or 73 282 548) of ordinary shares elected to receive the cash dividend, resulting in a total dividend paid of R282 137 809.80 with the balance of ordinary shareholders receiving the scrip distribution, for which 4 164 549 scrip distribution shares are to be issued, being approximately 1.93% of the current issued ordinary share capital of the Company.

The maximum number of 6 371 631 ordinary shares were listed on Wednesday, 20 July 2016, and accordingly 2 207 082 ordinary shares will be delisted in due course.

Ordinary share certificates or dividend cheques were posted today, Monday, 25 July 2016, and electronic funds transfers, CSDP or broker accounts have likewise been credited/updated today.

Cape Town

25 July 2016

Sponsor:

UBS South Africa Proprietary Limited