

PSG Group Limited  
Incorporated in the Republic of South Africa  
Registration number: 1970/008484/06  
Share code: PSG  
ISIN code: ZAE000013017  
("PSG Group")

PSG Financial Services Limited  
Incorporated in the Republic of South Africa  
Registration number: 1919/000478/06  
Share code: PGFP  
ISIN code: ZAE000096079  
("PSG Financial Services")

#### APPOINTMENT OF LEAD INDEPENDENT DIRECTOR

In accordance with paragraphs 3.59(c) and 3.84(c) of the Listings Requirements of the JSE Limited, shareholders of PSG Group and PSG Financial Services are hereby advised that Mr. Patrick Burton, an existing independent non-executive director on the boards of both PSG Group and PSG Financial Services, has been appointed as the Lead Independent Director of PSG Group and PSG Financial Services, with immediate effect.

Stellenbosch  
21 July 2016

Sponsor  
PSG Capital