Deutsche Bank AG (incorporated on 10 March 1870 under the law of the Federal Republic of Germany) acting through its London Branch.

PUBLICATION OF ANNUAL FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2015

Holders are advised that the Annual Financial Statements for the period ended 31 December 2015 have been made available by the Issuer (for all instruments issued on the Equity markets of the JSE) and can be viewed or downloaded via the below link:

https://www.db.com/ir/en/annual-reports.htm

30 June 2016

Manager or Issuer: Deutsche Bank AG, London

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